

# Audit Report

*of*

**HOTEL NEERANAND (Prop: Himanshu Shah)**

For the Assessment Year

**2023-2024**

**-: Auditor :-**

**SULTANIA & CO**

**14/3**

**CHATTAWALA GULLY**

**1ST FLOOR**

**Kolkata - 700012**



**FORM NO. 3CD**

[See rule 6G (2)]

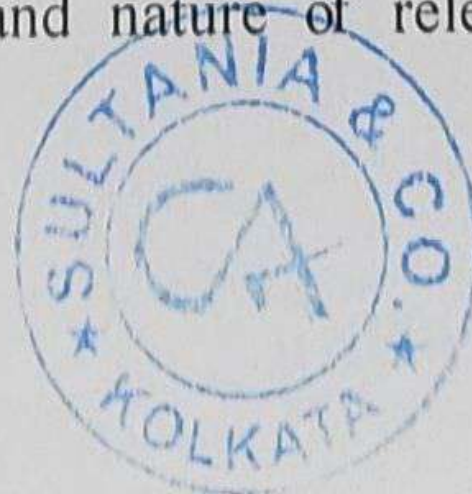
Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

**PART - A**

1. Name of the assessee *HOTEL NEERANAND (Prop: Himanshu Shah)*
2. Address *SHAH HOUSE, P-34,, INDIA EXCHANGE PLACE, Kolkata, West Bengal*
3. PAN *ALOPS6251J*
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same. *Goods and Services Tax : 19ALOPS6251JIZD*
5. Status *Individual*
6. Previous year *From April 1, 2022 to March 31, 2023*
7. Assessment year *2023-2024*
8. Indicate the relevant clause of section 44AB under which the audit has been conducted *Clause 44AB(d) - Profits and gains lower than deemed profit u/s 44ADA*
- 8a. Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD ? *No*

**PART - B**

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. *Nil*
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. *Nil*
10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). *Other Services - Other services n.e.c. - 21008*
- (b) If there is any change in the nature of business or profession, the particulars of such change. *Nil*
11. (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. *No*
- (b) List of Books of accounts maintained and the address at which the books of accounts are kept. *As per Annexure No. 1*  
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)
- (c) List of books of accounts and nature of relevant documents examined *As per Annexure No. 2*





12. Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.) *No*
13. (a) Method of accounting employed in the previous year. *Mercantile system*
- (b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. *Nil*
- (d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)
- (e) If answer to (d) above is in the affirmative, given detail of such adjustments. *Nil*
- (f) Disclosure as per ICDS: *Nil*
14. (a) Methods of valuation of closing stock employed in the previous year. *NA*
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: *Nil*
15. Give the following particulars of the capital asset converted into stock in trade : *Nil*
- (a) Description of capital asset
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in-trade.
16. Amounts not credited to the profit and loss account, being, :-
- (a) the items falling within the scope of section 28; *Nil*
- (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; *Nil*
- (c) escalation claims accepted during the previous year; *Nil*
- (d) any other item of income; *Nil*
- (e) capital receipt, if any. *Nil*





17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish: *Nil*
18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- *As per Annexure No. 3*
- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be.
- (c)(a) Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)
- (c)(b) Adjusted written down value
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -
- (i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,
- (ii) change in rate of exchange of currency, and
- (iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.
19. Amount admissible under sections : 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB *Nil*
20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] *Nil*
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va); *Nil*
21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc
- (i) expenditure of capital nature ; *Nil*
- (ii) expenditure of personal nature ; *Nil*





(iii)	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party ;	<i>Nil</i>
(iv)	Expenditure incurred at clubs being entrance fees and subscriptions.	<i>Nil</i>
(v)	Expenditure incurred at clubs being cost for club services and facilities used.	<i>Nil</i>
(vi)	Expenditure by way of penalty or fine for violation of any law for the time being in force.	<i>Nil</i>
(vii)	Expenditure by way of any other penalty or fine not covered above.	<i>Nil</i>
(viii)	Expenditure incurred for any purpose which is an offence or which is prohibited by law.	<i>Nil</i>
(b)	amounts inadmissible under section 40(a) ;	
(i)	as payment to non-resident referred to in sub-clause (i)	
(A)	Detail of payment on which tax is not deducted:	<i>Nil</i>
(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	<i>Nil</i>
(ii)	as payment referred to in sub-clause (ia)	
(A)	Details of payment on which tax is not deducted:	<i>Nil</i>
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	<i>Nil</i>
(iii)	As payment referred to in sub-clause (ib)	
(A)	Details of payment on which levy is not deducted:	<i>Nil</i>
(B)	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (i) of section 139.	<i>Nil</i>
(iv)	fringe benefit tax under sub-clause (ic)	<i>Nil</i>
(v)	wealth tax under sub-clause (iia)	<i>Nil</i>
(vi)	royalty, license fee, service fee etc. under sub-clause (iib)	<i>Nil</i>
(vii)	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)	<i>Nil</i>
(viii)	payment to PF / other fund etc. under sub-clause (iv)	<i>Nil</i>
(ix)	tax paid to employer for perquisites under sub-clause (v)	<i>Nil</i>





(c)	Amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	<i>Nil</i>
(d)	Disallowance/deemed income under section 40A(3):	
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the detail	<i>Yes</i>
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of bussiness or profession under section 40A(3A).	<i>Yes</i>
(e)	provision for payment of gratuity not allowable under section 40A(7)	<i>Nil</i>
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	<i>Nil</i>
(g)	particulars of any liability of a contingent nature	<i>Nil</i>
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	<i>Nil</i>
(i)	amount inadmissible under the proviso to section 36(1)(iii)	<i>Nil</i>
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	<i>Nil</i>
23.	Particulars of payments made to persons specified under sections 40A(2)(b) .	<i>As per Annexure No. 4</i>
24.	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	<i>Nil</i>
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	<i>Nil</i>
26. (i)	In respect of any sum referred to in clauses (a),(b), (c), (d), (e), (f) or (g) of section 43B.	
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	(a) paid during the previous year ;	<i>Nil</i>
	(b) not paid during the previous year	<i>Nil</i>





- (B) was incurred in the previous year and was
- (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1) *Nil*
- (b) not paid on or before the aforesaid date. *Nil*
- (State whether sales tax, customs duty, excise duty or any other indirect tax, levy cess, impost, etc., is passed through the profit & loss account.) *No*
27. (a) Amount of Central Value Added Tax credits/ Input Tax Credit availed of or utilised during the previous year and its treatment in Profit and Loss account and treatment of outstanding Central Value Added tax credit/ Income Tax Credit in accounts. *Nil*
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. *Nil*
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. *No*
29. Whether during the previous year the assessee has received any consideration for issue of share which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same *NA*
29. (A) (a) Whether any amount is to be included as income chargeable under the head income from other sources as referred to in clause (ix) of sub-section (2) of section 56? *Nil*
29. (B) (a) Whether any amount is to be included as income chargeable under the head income from other sources as referred to in clause (x) of sub section (2) of section 56? (Yes/No) *Nil*
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] *Nil*
30. A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE. has been made during the previous year.
30. A(b) If yes, please furnish the following details *Nil*
30. B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B
30. B(b) If yes, please furnish the following details *Nil*



30. C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2022)
30. C(b) If yes, please furnish the following details *Nil*
31. (a)\* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- *Nil*
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
- (vi) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.
- \* (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.) *No*
31. (b) Particular of each specified sum in an account exceeding the limit specified in section 269SS taken or accepted during the previous year :- *Nil*
31. (b)(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account *Nil*
31. (b)(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:- *Nil*





31. (b)(c) Particulars of each Payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year *Nil*
31. (b)(d) Particulars of each Payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *Nil*
- (c) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- *Nil*
- (i) name, address and permanent account number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;
- (v) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.
31. (d) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- *Nil*
31. (e) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :- *Nil*
32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :- *Nil*
- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. *No*
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. *No*



- (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. *No*
- (e) In case of the company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if incurred during the previous year. *No*
3. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(section 10A, section 10AA) *As per Annexure No. 5*
4. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :- *Nil*
- (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details *N.A.*
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish: *N.A.*
35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :- *Nil*
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/ excess, if any.
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :
- (A) Raw Materials : *Nil*
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) \*\* yield of finished products;
- (vii)\*\* percentage of yield;
- (viii) shortage/ excess if any.
- (B) Finished products/ By-products : *Nil*





- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/ excess, if any.
36. (A)(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.
36. (A)(b) If yes, please furnish the following details:- *Nil*
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. *No*
38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *No*
39. Whether any audit was conducted under section 72A of the finance act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *No*
40. Accounting ratios with calculations as follows :-
- (1) Total turnover of the assessee. *Current Year = 3648792 / Previous Year = 2584207*
- (2) Gross Profit/ Turnover; *Current Year => Gross Profit= 3648792 / Turnover =3648792 Ratio= 100.00%  
Previous Year => Gross Profit= 2584207 / Turnover =2584207 Ratio= 100.00%*
- (3) Net Profit/ Turnover; *Current Year => Net Profit= -647142 / Turnover =3648792 Ratio= -17.74%  
Previous Year => Net Profit= -771589 / Turnover =2584207 Ratio= -29.86%*
- (4) Stock-in-Trade/ Turnover; *N.A.*
- (5) Material Consumed/ Finished Goods Produced
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. *Nil*
42. (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A of Form No. 61B? *No*
42. (b) If Yes, please furnish *Nil*





43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286
43. (b) If Yes, please furnish the following details *Nil*
43. (c) if Not due, please enter expected date of furnishing the report
44. Break-up of total expenditure of entities registered or not registered under the GST *Nil*

Place: Kolkata  
Date: 25-09-2023



For SULTANIA & CO  
Chartered Accountants

NEHA SULTANIA  
M.No - 305691  
Partner  
Firm Reg.No - 327263E  
UDIN -23305691BGYSBA5415



**HOTEL NEERANAND (Prop: Himanshu Shah)**  
**Assessment Year : 2023-2024**

Annexure No.-1  
**ANNEXURE FOR BOOKS OF ACCOUNTS MAINTAINED**

S. No.	Books Maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	CASH BOOK	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001
2	BANK BOOK	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001
3	GENERAL LEDGER	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001
4	SALES BOOK	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001
5	COPIES OF SALES BILL	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001
6	CASH VOUCHER	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001
7	BANK STATEMENT	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001
8	JOURNAL BOOK	SHAH HOUSE, P-34,	INDIA EXCHANGE PLACE	KOLKATA	West Bengal	700001

Annexure No.-2  
**ANNEXURE FOR LIST OF BOOKS OF A/C EXAMINED**

S No.	DESCRIPTION
1	CASH BOOK
2	BANK BOOK
3	GENERAL LEDGER
4	SALES BOOK
5	COPIES OF SALES BILL
6	CASH VOUCHER
7	BANK STATEMENT
8	JOURNAL BOOK





**HOTEL NEERANAND (Prop: Himanshu Shah)**  
**Assessment Year : 2023-2024**

Annexure No.-3  
**PROPERTY, PLANT & EQUIPMENT**

NAME OF ASSET	RATE	OP. BAL.	PURCHASE		TOTAL	SALE	DEP.	CL. BAL.
			1st Half	2nd Half				
<b>Furniture &amp; Fittings</b>								
FURNITURE & FIXTURE	10%	51,304	0	0	51,304	0	5,130	46,174
<b>Group Total</b>		<b>51304.00</b>	<b>0.00</b>	<b>0.00</b>	<b>51304.00</b>	<b>0.00</b>	<b>5130.00</b>	<b>46174.00</b>
<b>Machinery &amp; Plant</b>								
ELECTRONIC INSTALLATION	15%	17,704	0	0	17,704	0	2,656	15,048
AIR CONDITIONER	15%	1,37,301	0	0	1,37,301	0	20,595	1,16,706
WATER PURIFIER	15%	12,263	0	0	12,263	0	1,839	10,424
FAN	15%	3,767	0	0	3,767	0	565	3,202
GUYSER	15%	13,891	0	0	13,891	0	2,084	11,807
MOTOR CAR	15%	3,47,347	0	0	3,47,347	0	52,102	2,95,245
COMPUTER	40%	91,021	0	0	91,021	0	36,408	54,613
MISC. FIXED ASSETS	15%	5,404	0	0	5,404	0	811	4,593
REFRIGERATOR	15%	36,208	85,295	0	1,21,503	0	18,225	1,03,278
LAPTOP	40%	88,067	32,627	0	1,20,694	0	48,278	72,416
MOBILE PHONE	15%	83,633	93,644	0	1,77,277	0	26,592	1,50,685
TELEPHONE & INTERCOMS	15%	21,873	0	0	21,873	0	3,281	18,592
TELEVISION & CCTV	15%	2,00,952	1,86,100	0	3,87,052	0	58,058	3,28,994
<b>Group Total</b>		<b>1059431.00</b>	<b>397666.00</b>	<b>0.00</b>	<b>1457097.00</b>	<b>0.00</b>	<b>271494.00</b>	<b>1185603.00</b>
<b>TOTAL</b>		<b>11,10,735</b>	<b>3,97,666</b>	<b>0</b>	<b>15,08,401</b>	<b>0</b>	<b>2,76,624</b>	<b>12,31,777</b>

**DETAILS OF PURCHASE AND SALE**

NAME OF ASSET		Amount	Date of Purchase / sale	Date Put to Use
LAPTOP	Purchase	32627.00	17-08-2022	17-08-2022
MOBILE PHONE	Purchase	93644.00	04-06-2022	04-06-2022
REFRIGERATOR	Purchase	52500.00	16-05-2022	16-05-2022
	Purchase	32795.00	17-08-2022	17-08-2022
TELEVISION & CCTV	Purchase	168750.00	06-04-2022	06-04-2022
	Purchase	17350.00	01-07-2022	01-07-2022





**HOTEL NEERANAND (Prop: Himanshu Shah)**  
**Assessment Year : 2023-2024**

Annexure No.-4  
ANNEXURE OF PAYMENTS MADE TO A PERSON SPECIFIED U/S 40A(2)B

S.NO.	NAME	PAN	RELATION	NATURE OF PAYME	AMOUNT
1	SONAL SHAH	AUFPSS5864H	PROPRIETOR'S WIFE	SALARY	1,80,000
2	STUTI SHAH	ECLPSS4159B	DAUGHTER OF PROPRIETOR	SALARY	3,06,000
3	TANUSHREE SHAH	FWMPSS0279E	DAUGHTER OF PROPRIETOR	SALARY	3,06,000

Annexure No.-5  
ANNEXURE FOR DEDUCTION UNDER CHAPTER VIA

S. No.	SECTION NO.	AMOUNT
1	80C	1,50,000
2	80D	21,339
3	80G	66,000
4	80TTA	10,000





**Hotel Neeranand**  
(Prop. HIMANSHU SHAH)  
P-34, INDIA EXCHANGE PLACE  
KOLKATA-700001  
Balance Sheet as at 31.03.2023

Particulars	Note No.	(Amount in ₹ hundreds)	
		31-Mar-23	31-Mar-22
<b>EQUITY AND LIABILITIES</b>			
<b>Owners' Funds</b>			
1. Owners' Capital Account			
(a) Reserves and Surplus	1	24084.89	18514.79
(b)		-	-
<b>Non-Current Liabilities</b>			
2. Long-term borrowings		24084.89	18514.79
(a) Deferred Tax Liabilities (Net)		-	-
(b) Other Long-Term Liabilities		-	-
(c) Long-Term Provisions		-	-
(d)		-	-
<b>Current Liabilities</b>			
3. Short-Term Borrowings		-	-
(a) Trade Payables		-	-
(b) Other Current Liabilities		28.62	-14.22
(c) Short-Term Provisions	2	1038.75	1208.68
(d)	3	-	-
<b>TOTAL</b>		<b>1067.37</b>	<b>1194.46</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
1. Property, Plant and Equipment			
(a) Tangible Assets	4	12317.77	11107.35
(i) Intangible Assets		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Asset	5	-	-
<b>Current assets</b>			
2. Current Investments		-	-
(a) Inventories	6	-	-
(b) Trade Receivables		1576.19	779.25
(c) Cash and Bank Balances	7	10806.96	7123.53
(d) Short Term Loans and Advances		-	-
(e) Other Current Assets		451.34	699.12
(f)		-	-
<b>Total</b>		<b>12834.49</b>	<b>8601.90</b>
<b>Total</b>			
		<b>25152.26</b>	<b>19709.24</b>
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

For SULTANIA & Co.  
Chartered Accountants

*Neha Sultania*

NEHA SULTANIA  
(Partner)

Membership No. 051075

FRN : 330367E

Place : Kolkata

Dated : 25.09.2023



For HOTEL NEERANAND

*Himanshu Shah*

(PROPRIETOR)



**Hotel Neeranand**  
(Prop. HIMANSHU SHAH)  
KOLKATA-700001

Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in ₹ hundreds)

	Particulars	Note	31-Mar-23	31-Mar-22
I	Revenue from operations	8	36487.92	25842.07
II	Other Income	9	-	-
III	<b>Total Income (I+II)</b>		<b>36487.92</b>	<b>25842.07</b>
IV	<b>Expenses:</b>			
(a)	Cost of goods sold		-	-
(b)	Purchase and related Expenses	10	-	-
(c)	Change in Inventory	11	-	-
(d)	Employee benefits expense		14524.40	16751.84
(e)	Finance costs		-	-
(f)	Depreciation and amortization expense	12	2766.24	2437.53
(g)	Other expenses	13	25668.70	14368.59
	<b>Total expenses</b>		<b>42959.34</b>	<b>33557.96</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III- IV)</b>		<b>-6471.42</b>	<b>-7715.89</b>
VI	Exceptional items			
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>		<b>-6471.42</b>	<b>-7715.89</b>
VIII	Extraordinary Items		-	-
IX	<b>Profit before tax (VII-VIII)</b>		<b>-6471.42</b>	<b>-7715.89</b>
X	Tax expense:			
a)	Current Tax		-	-
b)	Excess/ Short Provision of tax relating to earlier years			
c)	Deferred Tax Change ( Benefit)			
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>		<b>-6471.42</b>	<b>-7715.89</b>
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	<b>Profit/(loss) from discontinuing operations (after tax) (XII-XIII)</b>			
XV	<b>Profit/(Loss) for the year (XI+XIV)</b>		<b>-6471.42</b>	<b>-7715.89</b>
	The accompanying notes are an integral part of the financial statements			

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

For SULTANIA & Co.

Chartered Accountants

*Neha Sultania*

NEHA SULTANIA

(Partner)

Membership No. 051075

FRN : 330367E

Place : Kolkata

Dated : 25.09.2023



For HOTEL NEERANAND

*Himanshu Shah*

(PROPRIETOR)



Hotel Neeranand

Notes forming part of the Financial Statements for the year ended, 31 March 2023

Note 1 Owners' Capital Account

		(Amount in ₹ hundreds)							
Sr. No.	Name of Partner/Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1 <sup>st</sup> April 2022 (Opening Balance)	Capital Introduced /contribute d during the year	Remunerat ion for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31 <sup>st</sup> March 2023(Closing Balance)
1	Himanshu Shah	100%	18514.79	15545.11	-	-	3503.59	-6471.42	24084.89
<b>Previous Year (PY)</b>			<b>11890.02</b>	<b>19434.86</b>	<b>-</b>	<b>-</b>	<b>5094.19</b>	<b>-7715.89</b>	<b>18514.79</b>

FOR NEERANAND

*Himanshu Shah*  
Proprietor





(Amount in ₹ hundreds)

7 Trade payables			
		31-Mar-23	31-Mar-22
(a)	Total outstanding dues of micro, small and medium enterprises		
(b)	Total outstanding dues of creditors other than micro, small and medium	-	-
	<b>Total Trade payables</b>	28.62	-14.23
		<b>28.62</b>	<b>-14.22</b>

For NEERANAND

*Neeranand*

Proprietor





Other current liabilities		(Amount in ₹ hundreds)	
8	Audit Fees Payable	31-Mar-23	31-Mar-22
	GST Payment	400.00	400.00
	Liabilities For Expenses	50.60	11.47
	Total Other current liabilities	588.15	797.21
		1038.75	1208.68

**FOR NEERANAND**

*Neeranand*  
Proprietor





Particulars/Assets	Air Conditioner																Total
	Computer	Electronic Installation	Furniture & Fixture	Fan	Guyser	Water Purifier	Telephone & Intercoms	Television & CC TV	Refrigerator	LAPTOP	Motor Car	Mobile Phone	Misc. Fixed Assets				
Gross Block																	
At 1 April 2022	1373.02	910.20	177.04	513.04	37.67	138.91	122.63	218.73	2009.52	362.08	880.67	3473.47	836.33	54.04			11107.35
Additions									1861.00	852.95	326.27		936.44				
Deductions/Adjustments									2364.14	425.98	1100.84	4086.44	983.92	63.58			12444.04
At 1 April 2021	1615.32	1517.01	208.28	570.04	44.32	163.42	144.27	257.33									
Additions		0.00															
Deductions/Adjustments																	
At 31 March 2023	1373.02	910.20	177.04	513.04	37.67	138.91	122.63	218.73	3870.52	1215.03	1206.94	3473.47	1772.77	54.04			15084.01
At 31 March 2022	1615.32	1517.01	208.28	570.04	44.32	163.42	144.27	257.33	2364.14	425.98	1100.84	4086.44	983.92	63.58			13544.88
Depreciation/Adjustments																	
At 1 April 2022	205.95	364.08	26.56	51.30	5.65	20.84	18.39	32.81	301.43	54.31	352.27	521.02	125.45	8.11			2088.17
Additions									279.15	127.94	130.51		140.47				
Deductions/Adjustments									354.62	63.90	0.00	612.97	147.59	9.54			2217.37
At 1 April 2021	242.30	606.81	31.24	57.00	6.65	24.51	21.64	38.60			220.17						220.17
Additions		0.00															
Deductions/Adjustments																	
At 31 March 2023	205.95	364.08	26.56	51.30	5.65	20.84	18.39	32.81	580.58	182.25	482.78	521.02	265.92	8.11			2766.24
At 31 March 2022	242.30	606.81	31.24	57.00	6.65	24.51	21.64	38.60	354.62	63.90	220.17	612.97	147.59	9.54			2437.53
Net Block																	
At 31 March 2022	1373.02	910.20	177.04	513.04	37.67	138.91	122.63	218.73	2009.52	362.08	880.67	3473.47	836.33	54.04			11107.35
At 31 March 2023	1167.07	546.12	150.48	461.74	32.02	118.07	104.24	185.92	3289.94	1032.78	724.16	2952.45	1506.85	45.93			12317.77



FOR NEERANAND  
 Prinsu Kumar Das  
 Proprietor